

FISCAL NOTE

SB 2565 - HB 2894

April 6, 1998

SUMMARY OF BILL: Requires that plans of service in newly annexed areas must be implemented within a certain time frame or tax revenues from the area must be refunded, and provides methods whereby the plan of service may be changed.

ESTIMATED FISCAL IMPACT:

Local Govt. Revenues – Forego / Exceeds \$100,000 / Permissive

Local Govt. Expenditures – Cost Avoidance / Exceeds \$100,000 / Permissive

Assumes that, to the extent that fewer annexations and incorporations will take place, since services must be provided in a more timely manner, cities will forego revenues that they would have received resulting from annexations or incorporations in the absence of this bill. Cities will also avoid the costs of providing such services to territory that would have been annexed in the absence of the bill.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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